

## **Balboa Capital Announces Completion of \$201 Million Securitization**

COSTA MESA, CALIFORNIA, November 2, 2020 - Balboa Capital, a leading direct lender that offers equipment financing and small business loans, today announced that it has closed its seventh equipment asset-backed securitization (ABS), a \$201 million issuance. Truist Securities, Inc. served as structuring agent and was an initial purchaser of the notes and co-lead along with Credit Suisse Securities (USA) LLC. Capital One Securities, Inc. was an initial purchaser of the notes and co-manager. In this offering, Balboa Capital issued six classes of notes that were rated by DBRS Morningstar, Moody's Investors Service, Inc. and Kroll Bond Rating Agency (KBRA). The securitization included \$68,770,000 of Class A1 notes, \$71,944,000 of Class A2 notes, \$38,088,000 of Class B notes, \$8,464,000 of Class C notes, \$8,464,000 of Class D notes and \$5,290,000 of Class E notes.

"We are pleased with the strong execution and expanded investor participation in our seventh ABS deal, despite today's challenging business environment," said Matthew Goldenberg, Treasurer at Balboa Capital. "This successful transaction is an endorsement by investors and rating agencies, including an Aaa rating from Moody's on the Class A2 notes, which is a first in Balboa Capital's history. It substantiates the strong and consistent results of our portfolios, and reflects a strong testament to our investors' trust and confidence in our business model for more than three decades. This securitization will allow us to continue supporting small and medium-sized businesses that need access to growth capital."

### **About Balboa Capital**

Balboa Capital is a technology-driven financing company that provides business owners with fast, hassle-free solutions to fuel their growth and success. The company specializes in small business loans, equipment financing, commercial financing, equipment vendor financing, and franchise financing. Balboa Capital developed an intuitive online platform that simplifies the entire financing process. Calculators provide instant estimates, applications can be completed and submitted in a matter of minutes, and sophisticated credit scoring technology provides instant decisions. To learn more, visit <https://www.balboacapital.com>.