Balboa Capital Survey: 65% of Small Business Owners Expect the US Economy to Improve During the Second Half of 2015

Leading Independent Financing Company Surveyed Small Business Owners Nationwide. Key Findings Include Increased Economic Optimism; Diverse Investment Plans During the Second Half of 2015

IRVINE, CALIFORNIA, July 22, 2015 - A mid-year survey conducted by small business loan provider and equipment financing company Balboa Capital reveals that business owners believe the United States economy is on the right track and will perform well during the remaining months of 2015. The survey was sent to more than 35,000 small business owners nationwide in June 2015.

“65% of small business owners we surveyed are optimistic about the economy and think it will continue to improve during the second half of the year,” said Jake Dacillo, Director of Marketing at Balboa Capital. “This speaks to the improvements in revenue and cash flow that small businesses experienced throughout the first six months of 2015.”

Key findings of Balboa Capital’s mid-2015 small business survey:

- 65% of small business owners feel the economy will perform better during the second half of 2015
- 48% of small business owners think the economy will end the year with higher growth
- 33% of small business owners want to expand their operations, 20% want to purchase capital equipment and/or technology, 15% want to increase their inventory, and 9% want to increase their marketing efforts during the second half of 2015
- 26% of small business owners acquired capital from an alternative lender during the first six months of 2015
- Among small business owners who needed capital during the first six months of 2015, the most popular options include credit lines (16%), equipment leasing (12%) and small business loans (8%)

“One out of three business owners who responded to our survey want to expand their operations in Q3 and Q4, and this is consistent with recently published economic and employment numbers as they relate to small businesses,” said Mr. Dacillo. “Balboa Capital is dedicated to helping them grow with our fast, easy financing solutions.” Balboa Capital developed a small business survey infographic that is free to download and share.

Balboa Capital provides unsecured business loans, merchant cash advances and equipment leasing programs to small business owners nationwide. The company’s website is equipped with proprietary tools and technology that enable small business owners to apply for funding with a simple one-page application and get credit decisions instantly. Balboa Capital offers same day funding of up to $150,000 for business loans, and up to $250,000 for equipment leasing.
About Balboa Capital

Balboa Capital is a technology-driven financing company that provides business owners with fast, hassle-free solutions to fuel their growth and success. The company specializes in small business loans, equipment financing, commercial financing, equipment vendor financing and franchise financing. Balboa Capital developed an intuitive online platform that simplifies the entire financing process. Calculators provide instant estimates, applications can be completed and submitted in a matter of minutes, and sophisticated credit scoring technology provides instant decisions. To learn more, visit http://www.balboacapital.com.