



Balboa Capital Announces Completion of \$230 Million Securitization, the Largest Single Issuance in the Company's 27-Year History

Leading Independent Financing Company Secures its Third Term Securitization and Largest Transaction to Date. The Additional Funding Capacity will be used to assist Small Businesses, Middle-Market Companies, Franchises and Equipment Vendor Companies that Require Capital for Growth.

IRVINE, CALIFORNIA, July 14, 2015 - Balboa Capital, a leading independent financing company in the United States since 1988, announced today that it has completed a \$230 million securitization of equipment lease and loan backed notes. This is the company's third term securitization. Balboa Capital will use this additional capacity to fund the company's diverse portfolio of financing products, which include equipment leasing, small business loans, commercial financing, equipment vendor financing and franchise financing.

The senior class of notes received an AAA rating from DBRS. The sole placement agent of the notes was Wells Fargo Securities. "This transaction signals institutional investor confidence in our financial standing, business performance and successful business model," said David Chiurazzi, Chief Financial Officer at Balboa Capital. "Access to capital is vital to every company's success, and this securitization allows us to continue meeting the financing needs of our customers. We look forward to putting this funding power to work for small businesses, middle market companies, franchises and equipment vendors nationwide."

Balboa Capital's securitization comes at a time of record growth for Balboa Capital. Within the last 12 months, Balboa Capital added more than 200 staff members to its sales divisions, operations team and customer service departments combined. The company opened new offices in Jacksonville, Florida, moved into larger offices in San Ramon, California, and doubled the office space at its headquarters in Irvine, California. "Our \$230 million securitization aligns with our current and future growth plans, and we have expanded our sales divisions and facilities accordingly," said Mr. Chiurazzi.

Currently in its 27th year of business, Balboa Capital is redefining the way small businesses and middle-market companies acquire financing. The company has made significant investments in technology to provide a faster, easier and more efficient financing experience. Balboa Capital's proprietary online platform affords its customers the benefits of paperless applications, instant credit decisions, and same-day funding.

About Balboa Capital

Balboa Capital is a technology-driven financing company that provides business owners with fast, hassle-free solutions to fuel their growth and success. The company specializes in small business loans, equipment financing, commercial financing, equipment vendor financing and franchise financing. Balboa Capital developed an intuitive online platform that simplifies the entire financing process. Calculators provide instant estimates, applications can be completed and submitted in a matter of minutes, and

sophisticated credit scoring technology provides instant decisions. Visit <http://www.balboacapital.com> to learn more.

About Wells Fargo Securities

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