



## **Balboa Capital Selected by KWIPPED to Provide Custom-Tailored Financing Solutions to its Network of Equipment Rental Suppliers**

*Leading provider of equipment vendor financing teams with innovative online B2B equipment rental marketplace. Balboa Capital will provide fast, flexible equipment financing solutions to KWIPPED equipment rental suppliers' customers throughout the United States.*

COSTA MESA, CALIFORNIA, June 06, 2017 - Balboa Capital, a leading provider of equipment vendor financing, today announced it has been selected by KWIPPED, a comprehensive B2B equipment rental marketplace, to support KWIPPED's nationwide network of equipment rental suppliers with custom-tailored financing solutions for their customers.

According to KWIPPED CEO, Robert Preville, "Equipment rental is the ideal solution for short-term applications, but a substantial percentage of our customers have expressed the need for equipment over longer time frames. Balboa Capital's unique tech-driven solution enables us to meet our customers' demands by offering equipment leasing and financing options right from our platform, and in a very efficient way."

KWIPPED will leverage Balboa Capital's large lending capacity, proprietary lending technology, and streamlined equipment financing process that allows for same-day funding of up to \$250,000. In addition, KWIPPED equipment rental suppliers who work with Balboa Capital will have access to Portal360, a next-generation cloud-based sales management system that was created exclusively for equipment dealers and resellers.

"We are excited to team up with KWIPPED and look forward to working with their equipment rental suppliers to help them accelerate their sales," said Patrick Ontal, Vice President of Sales for Balboa Capital's Vendor Services Group. "Our company has vendor partners in the same equipment categories and industry verticals that KWIPPED services, so we know their business well. We also know their customers want easier access to financing, and that's what we deliver. Our simple online application process, less-stringent credit requirements, and flexible payment terms will accommodate KWIPPED's customers who need equipment financing."

Balboa Capital recently added new features and functionality to its industry-leading online sales management system, Portal360, and Mr. Ontal said they will greatly benefit KWIPPED equipment rental suppliers. "Portal360 sets the standard for cloud-based sales management, and the addition of E-signature capability, customer invoice logs, custom document options, and enhanced sales reporting options are a major step forward for the platform. Portal360 also harnesses the power of integrated messaging technology to enable direct contact with our underwriters for credit-related questions. With Portal360, KWIPPED equipment rental suppliers can manage everything they need to succeed from their computers, tablets, and mobile devices. This saves time and allows KWIPPED rental suppliers to focus on their customers and sales efforts."

**About KWIPPED**

KWIPPED, Inc. developed and maintains the world's first comprehensive B2B online equipment rental and leasing marketplace. KWIPPED technology streamlines sourcing from a global network of equipment rental suppliers, reduces risk, assures quality and facilitates trusted relationships between customers and suppliers. The Company aims to maintain a trusted marketplace for professionals to locate, discover and rent or lease specialized equipment for commercial applications. KWIPPED's worldwide headquarters is located in Wilmington, NC. For more information, call 800.273.8404 or visit <http://www.kwipped.com/>.

**About Balboa Capital**

Balboa Capital is a technology-driven financing company that provides business owners with fast, hassle-free solutions to fuel their growth and success. The company specializes in small business loans, equipment financing, commercial financing, equipment vendor financing, and franchise financing. Balboa Capital developed an intuitive online platform that simplifies the entire financing process. Calculators provide instant estimates, applications can be completed and submitted in a matter of minutes, and sophisticated credit scoring technology provides instant decisions. To learn more, visit <http://www.balboacapital.com>