



Balboa Capital Survey: Small Business Owners had Successful Q1 and Plan to Invest Their Tax Returns

Higher revenues, greater confidence in the economy, and forward-thinking investment plans highlight results of nationwide small business owner survey conducted by leading independent financing company.

A majority of small business owners who received tax refunds this year are planning to invest.

IRVINE, CALIFORNIA, April 13, 2016 - Balboa Capital, a leading small business loan provider and equipment financing company, today announced the results of its "tax time" survey, which was conducted to gauge small business owners' perceptions of the economy, and to find out what they intend to do with their tax refunds. The survey reveals that nearly 8 in 10 small business owners saw their revenues increase in Q1 2016. Additionally, a sizeable percentage of small business owners who received tax refunds plan to invest their returns back into their businesses. The survey was sent to more than 300,000 small business owners nationwide in April 2016.

"Small business owners had a strong first quarter and are anticipating a hike in economic growth during the first half of 2016, and this is leading to increased confidence and business investing," said Jake Dacillo, Director of Marketing at Balboa Capital. "Respondents to our survey who received tax refunds indicate they will use their returns to purchase equipment and inventory, hire more employees and expand their operations." Mr. Dacillo went on to comment about Balboa Capital's successful start to 2016. "Our company is seeing a significant increase in business in each of the channels we serve, and we attribute this to business owners entering the year with stronger economic sentiment," he adds.

Key findings of Balboa Capital's 2016 "tax time" survey:

- 76% of small business owners reported moderate to significant revenue increases in Q1.
- 79% of small business owners expect to see growth in the US economy during the first half of 2016
- Among small business owners who completed their taxes in 2016, 14% received a refund and 56% did not receive a refund
- Small business owners who received tax refunds this year intend to use their returns for either equipment/technology acquisition, debt consolidation, expansion initiatives, and/or increased employee hiring
- 75% of small business owners used the Section 179 tax deduction to deduct the full or partial price of business equipment that was purchased and put into place in 2015

"Business owners were also surveyed on the types of financing they secured in Q1, and small business loans and equipment financing top the list," said Mr. Dacillo. Key findings of this latest survey are featured on the Balboa Capital Index, which measures the confidence and economic perceptions of small business owners in the US.

About Balboa Capital

Balboa Capital is a technology-driven financing company that provides business owners with fast, hassle-free solutions to fuel their growth and success. The company specializes in small business loans, equipment financing, commercial financing, equipment vendor financing and franchise financing. Balboa Capital developed an intuitive online platform that simplifies the entire financing process. Calculators provide instant estimates, applications can be completed and submitted in a matter of minutes, and sophisticated credit scoring technology provides instant decisions. To learn more, visit <http://www.balboacapital.com>.